NAVEX GLOBAL®

DATASHEET

NAVEX ESG Responsible Supply Chain Management

Manage the risk third parties bring to your responsibility commitments and ethics.

Organizations are getting smart and ambitiously managing governance, risk, ethics, and compliance within their four walls. Consumers, investors, and regulators are aligning with the need for companies to be ethical, resilient, and responsible to provide economic and environmental sustainability. These same groups do not forgive well run organizations if their supply chain does not uphold the same values. The faults of your third parties can quickly become your faults, destroying relationships, value, and your brand.

Addressing the environmental resiliency risk in your supply chain helps preserve and create value and resiliency. Your relationship with your suppliers requires you to manage Greenhouse Gas Emissions (GHG) and Scope 3 data, factory conditions, pay equity, water usage, diversity, and other metrics important and relevant to your industry. With your suppliers' conduct now relevant to you and how your organization and operations are perceived, your supplier data must be as accurate as your internal data. Your management, investors, and the general public will rest assured knowing you are managing your third-party sustainability information with the same diligence and accuracy as your internal metrics.

NAVEX ESG's Responsible Supply Chain Management

NAVEX ESG's Responsible Supply Chain Management provides your organization with the structure and automated governance required to provide supply chain transparency, understand contractual compliance, and take informed actions that manage risk.

Assess Your Supply Chain:

- » Classify suppliers and vendors by risk level.
- » Assess your third parties on the metrics important to you. Track responses and manage escalation efforts.
- » Report on assessment status and findings, and drive and monitor corrective actions.

Simplify Compliance and Audit Activities

» Reports and dashboards provide immediate and auditable information surrounding the ESG efforts of your supply chain for internal audit, RFPs, investor relations, business decisions, and external reporting.

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Feature	Benefit
Vendor Classification	Classify vendors by metrics that are important to your organization. Leverage classifications capabilities to perform the right management techniques with the right set of vendors at the frequency that makes sense to the risk and relationship.
Vendor Assessments	Assess vendors on the responsibility and sustainability metrics that directly impact your relationships.
Assessment Response and Escalation Reporting	Centralize the management of assessment answers, required corrective actions and escalations. Use Vendor Assessments and Vendor Classification as part of your corrective action processes.
Reports and Dashboards	Turn vendor transparency data into actionable reports and dashboards. Use the information to drive resiliency and sustainability.

ABOUT NAVEX GLOBAL

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NAVEX Global is the worldwide leader in integrated risk and compliance management software and services. Our solutions are trusted by thousands of customers around the globe to help them manage risk, address complex regulatory requirements, build corporate ESG programs and foster ethical workplace cultures. For more information, visit <u>www.navexglobal.com</u>.